

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Number of Fields	52	51	53	60	49	48
Acres	603.04	723.52	576.96	629.17	459.59	625.95
Yield per Acre	166.66	187.43	174.32	164.71	175.58	131.27
** Value per Unit	4.80	3.84	4.03	4.55	6.11	5.45
Product Value	792.17	720.13	702.16	749.68	1,073.69	715.18
Other Income	25.01	16.13	52.96	26.96	-9.77	38.77
Gross Return	817.17	736.26	755.11	776.64	1,063.91	753.95
Direct Costs						
Seed	99.55	103.21	107.84	101.05	95.68	89.97
Fertilizer	169.77	169.77	161.41	186.08	205.23	126.37
Chemicals	35.05	35.34	33.70	38.08	37.82	30.31
Crop Insurance	25.72	25.52	26.16	27.38	27.47	22.06
Fuel & Oil	31.50	27.62	28.36	35.19	41.93	24.40
Repairs	61.24	54.48	63.13	71.17	66.73	50.68
Custom Hire	7.49	6.03	7.96	8.04	9.36	6.06
Land Rent	157.72	169.80	166.55	160.57	153.99	137.67
Other Direct Exp	32.91	36.37	44.87	36.52	24.77	22.01
Total Direct	619.63	628.14	639.98	656.02	664.48	509.54
Return over Direct	197.54	108.12	115.14	120.62	399.43	244.41
Overhead Costs						
Other Labor	29.73	35.48	31.40	32.48	25.72	23.55
Intermediate Interest	6.62	6.79	8.64	7.27	6.30	4.11
Depreciation	49.24	57.31	56.16	47.30	46.55	38.88
Other Overhead Exp	29.90	30.95	34.58	32.76	25.96	25.27
Total Ovhd Expenses	115.49	130.53	130.78	119.81	104.53	91.81
<u>Total Direct/Ovhd Expenses</u>	<u>735.12</u>	<u>758.67</u>	<u>770.76</u>	<u>775.83</u>	<u>769.01</u>	<u>601.35</u>
*** Net Return	82.05	-22.42	-15.65	0.81	294.90	152.60

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses

